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In spite of efforts of Department to dissuade Senate Foreign Relations Committee from adopting Hickenlooper amendment relating to oil contracts, bill was reported out with new Hickenlooper language included. Full text being sent by separate message.

Department had proposed that Committee include in report a statement that existing legislation applied not only to direct seizures of US property but to any and all forms of de facto expropriations, and therefore additional legislation unnecessary. However in conversation with head office of Standard Oil Indiana which has been principal proponent of revision Hickenlooper amendment Department informed that company believed amendment would be helpful in protecting its interests in Argentina. Myers, Executive Vice President, said that his colleagues closest to Argentine situation supported this view and discounted possibility that Congressional action might play into hands of extremists in Argentina.

Foreign aid bill expected to pass Senate in this form and will then go into conference. There is possibility that amendment will be eliminated during conference, but this will be influenced by attitude of Senator Hickenlooper who in turn will take into account views of company

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company advisers on whom he has been relying. Therefore request Embassy to provide us with fullest information which may be of assistance in immediate future in further discussions with Congress. Conference expected to report bill out in approximately two weeks.

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